



## Schedule of Fees and Charges 2024/25

### 4. Norwest Bowling Club

Following the 2019 lease review it was agreed to put the lease up to £1,000 for 2019/20 and thereafter, as per the lease, by the following formula:

$$a \times b = c \quad c / d = \text{new rent effective 1}^{\text{st}} \text{ October}$$

a = current rent

b = CPI in July of the previous year

d = the CPI of July of the year before that

<https://www.ons.gov.uk/economy/inflationandpriceindices>

2022/23 rent            1031.16 x 111.4 / 109.2 = **£1,051.93**

2023/24 rent            1051.93 x 121.2 / 111.4 = **£1,144.46**     This is an increase of 8.8% over the previous year.

2024/25 rent            1144.46 x 129 / 121.2 = **£1,218.11**     This is an increase of 6.4% over last year

### Norwest Bowling Club rent 1<sup>st</sup> October – 30<sup>th</sup> September

	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
CPI July	2014 – 127.8	2015 - 128	2016 – 128.79 or 100.6	2017 – 103.2	2018 - 105.9	2019- 108.0	2020- 109.2	2021- 111.4	2022 - 121.2	2023- 129	2024-
Rent from Norwest Bowling Club	<b>£410.78</b>	<b>£428.55</b>	<b>£429.22</b>	<b>£431.86</b>	<b>£443.02</b>	<b>£1,000.00</b>	<b>£1,019.83</b>	<b>£1031.16</b>	<b>£1051.93</b>	<b>£1,144.46</b>	<b>£1,218.11</b>